

INDEPENDENT AUDITOR'S STATEMENT TO THE MEMBERS OF LONDON BOROUGH OF BEXLEY ON THE PENSION FUND FINANCIAL STATEMENTS

Opinion

We have examined the pension fund financial statements of Bexley Pension Fund ("the Pension Fund") included in the Pension Fund Annual Report ("the Annual Report") for the year ended 31 March 2025, which comprise the Fund Account, the Net Assets Statement and the related notes, including material accounting policy information.

In our opinion, the Pension Fund financial statements included in the Annual Report are consistent with the audited pension fund financial statements included in the full annual statement of accounts of London Borough of Bexley for the year ended 31 March 2025 and comply with applicable law and the CIPFA/LASAAC Code of Practice on Local Authority Accounting in the United Kingdom 2024/25.

Respective responsibilities of the Director of Finance and Corporate Service and the auditor

As explained more fully in the Statement of the Responsibilities for the Pension Fund Accounts, the Director of Finance and Corporate Service is responsible for the preparation of the pension fund's financial statements in accordance with proper practices as set out in the CIPFA/LASAAC Code of Practice on Local Authority Accounting in the United Kingdom 2024/25.

Our responsibility is to report to you our opinion on the consistency of the pension fund financial statements within the pension fund annual report with the pension fund financial statements in the statement of accounts of London Borough of Bexley, and its compliance with applicable law and the CIPFA/LASAAC Code of Practice on Local Authority Accounting in the United Kingdom 2024/25.

We also read the other information contained in the pension fund annual report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the pension fund financial statements. The other information consists only:

- Message from the Chairman of the Pensions Committee
- Introduction
- Governance Arrangements
- Scheme Management and Advisors
- Risk Management
- Financial Performance
- Administration Management Performance
- Investment Policy
- Investment Performance
- Corporate Governance
- Scheme Administration
- Pool Fees
- Contact Information
- Appendices:
 - Governance Compliance Statement
 - Funding Strategy Statement
 - Pension Fund Actuarial Valuation Report 2022
 - Investment Strategy Statement
 - Communications Policy Statement
 - Annual Report of the Pension Board 2024/25
 - Responsible Investment Policy

- Administration Management Performance.

We conducted our work in accordance with Auditor Guidance Note 07 – Auditor Reporting, issued by the National Audit Office. Our report on the administering authority's full annual statement of accounts describes the basis of our opinion on those financial statements.

Use of our report

This report is made solely to the members of London Borough of Bexley, as a body, in accordance with Part 5 of the Local Audit and Accountability Act 2014 (as amended) and for no other purpose, as set out in paragraph 85 of the Statement of Responsibilities of Auditors and Audited Bodies published by Public Sector Audit Appointments Limited. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the London Borough of Bexley and its members as a body, for our audit work, for this report, or for the opinions we have formed.



Elizabeth Jackson (Key Audit Partner)

Ernst & Young LLP (Local Auditor)

Luton

17 February 2026